



## **BEARFACTS 1992 – 2002**

### **Fayetteville (MSA) [22180]**

Fayetteville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 342,418 ranked 137th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Fayetteville had a per capita personal income (PCPI) of \$25,091. This PCPI ranked 247th in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 5.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Fayetteville was \$18,285 and ranked 186th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Fayetteville had a total personal income (TPI) of \$8,591,492\*. This TPI ranked 148th in the United States. In 1992 the TPI of Fayetteville was \$5,580,099\* and ranked 139th in the United States. The 2002 TPI reflected an increase of 6.4 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayetteville. In 2002 net earnings accounted for 71.9 percent of TPI (compared with 76.7 in 1992); dividends, interest, and rent were 12.4 percent (compared with 12.6 in 1992); and personal current transfer receipts were 15.7 percent (compared with 10.6 in 1992). From 2001 to 2002 net earnings increased 7.8 percent; dividends, interest, and rent decreased 4.5 percent; and personal current transfer receipts increased 9.7 percent. From 1992 to 2002 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 8.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayetteville increased from \$6,824,748\* in 2001 to \$7,401,635\* in 2002, an increase of 8.5 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$5,043,500\* to the 2002 estimate was 3.9 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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